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## **SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION**

*(Incorporated in the Cayman Islands with limited liability)*

**(STOCK CODE: 0981)**

### **GRANT OF OPTIONS**

Semiconductor Manufacturing International Corporation (the “**Company**”) announces that on 24 May 2010, an aggregate of 40,268,847 share options (“**Options**”) to subscribe for ordinary shares of par value US\$0.0004 each in the capital of the Company (the “**Shares**”) were granted, subject to acceptance of the grantees, under its 2004 Stock Option Plan adopted on 18 March 2004 (the “**Share Option Scheme**”).

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company announces that on 24 May 2010, an aggregate of 40,268,847 Options to subscribe for Shares were conditionally granted, subject to acceptance of the grantees and compliance with applicable laws and regulations, under the Share Option Scheme. If any grant of the Options as detailed below has not been accepted by any particular grantee or is not otherwise in compliance with any applicable laws and regulations, such grant in respect of the particular grantee would not proceed or be effective for legal and regulatory purposes. The following are the details of the Options granted:

Date of Grant:	24 May 2010
Exercise price of the Options	the higher of (a) the closing market price of the Shares on the Stock Exchange as stated in the daily quotation sheet of the Stock Exchange (the “Closing Price”) on 24 May 2010 and (b) the average Closing Price for the period from 14 May 2010 to 20 May 2010 (both days inclusive), being HK\$0.64
Number of Options granted:	40,268,847 Options
Closing price of the Shares on the date of grant:	HK\$0.59 per Share

Validity period of the Options: The Options are valid for a period of 10 years commencing on 24 May 2010, subject to earlier termination as provided under the Share Option Scheme and applicable award documents.

Among the total 40,268,847 Options, 6,290,638 Options were conditionally granted to the Directors, subject to acceptance of the grantees and compliance with applicable laws and regulations, with details as follows:

<u>Name of Directors</u>	<u>Position</u>	<u>Number of Options</u>
Chen Shanzhi	Non-Executive Director	3,145,319
Gao Yonggang	Non-Executive Director	3,145,319

As at the date of this announcement, the Directors are Jiang Shang Zhou as Chairman of the Board of Directors and Independent Non-Executive Director of the Company; Dr. David N. K. Wang as President, Chief Executive Officer and Executive Director; Chen Shanzhi, Gao Yonggang and Zhou Jie (Wang Zheng Gang as alternate director to Zhou Jie) as Non-Executive Directors of the Company; and Tsuyoshi Kawanishi and Lip-Bu Tan as the other Independent Non-Executive Directors of the Company.

**Semiconductor Manufacturing International Corporation**

Dr. David N. K. Wang  
President, Chief Executive Officer  
Executive Director

Shanghai, PRC  
25 May 2010

*\* For identification only*